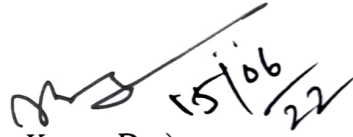


NOTIFICATION

As per Section 6 of the Real Estate (Regulation and Development) Act, 2016 and Rule 6 of the Tripura Real Estate (Regulation and Development) (General) Rules , 2017, the promoter/ developer shall apply for extension of the registration granted under this Act, if the project is not completed, within three months prior to the expiry of the registration granted.

Also as per sub rule (2) of Rule 6 of the Tripura Real Estate (Regulation and Development) (General) Rules, 2017, the application for extension of registration shall be accompanied with a demand draft for an amount equivalent to half the registration fees as prescribed under sub rule (3) of rule 3 along with an explanatory note setting out the reasons for delay in the completion of the project and the need for extension of registration for the project, along with documents supporting such reasons.

Now it is clarified that the extension of registration of any project will normally be granted upto six months on receipt of application from any Promoter / Developers and fee as prescribed in sub rule (3) of Rule 6 of the Tripura Real Estate (Regulation and Development) (General) Rules, 2017 shall apply. However, if any Promoter / Developers applies for the extension of registration of any project for more than six months upto one year at a time then the application for extension of registration shall be accompanied with a demand draft for an amount equivalent to full the registration fees as prescribed under sub rule (3) of rule 3 along with all other necessary documents.


(Sri Tapas Kumar Das)
Chairperson
Tripura Real Estate Regulatory Authority